



## **Miyoshi Precision Limited**

Incorporated in the Republic of Singapore

Company Registration No. 198703979K

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### **DISPOSAL OF SHARES IN FASTRACK PTE LTD**

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The Board of Directors of Miyoshi Precision Limited (the "Company") wishes to announce that the company has disposed of its entire 51% equity interest in Fastrack Pte. Ltd. ("Fastrack") for a total consideration of S\$228,480 on 19 August 2009.

The disposal was made in accordance with the terms of an out-of-court settlement of a legal case originating in the financial year ended 31 August 2008 as disclosed in financial statements. The net assets of Fastrack as at 11 May 2009, the effective date of discontinuance of the legal case, was S\$206,462.

The disposal is not expected to have any material impact on the earnings per share and consolidated net tangible assets per share of the Company for the current financial year ending 31 August 2009.

None of the directors or controlling shareholders of the Company have any interest, direct or indirect, in the above transaction.

By Order of the Board

Sin Kwong Wah Andrew

Chief Executive Officer

19 August 2009