



Miyoshi Precision Limited
Incorporated in the Republic of Singapore
Company Registration No. 198703979K

NOTICE OF EXTRAORDINARY GENERAL MEETING ON 25 AUGUST 2008

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting (“**EGM**”) of MIYOSHI PRECISION LIMITED (the “**Company**”) will be held at No 5 Second Chin Bee Road Singapore 618772 on 25 August 2008 at 10 a.m. for the purpose of considering and, if thought fit, passing with or without any modifications, the following resolution:

AS ORDINARY RESOLUTION

The proposed acquisition of up to 69,911,600 new ordinary shares in Giken Sakata (S) Limited (“Giken”) pursuant to the conversion of convertible loans of up to an aggregate of S\$3 million extended by the Company to Giken (the “Proposed Share Acquisition”)

THAT:

- (a) approval be and is hereby given for the Company to exercise its option to convert an initial loan of S\$1.5 million and (if applicable) an additional loan of up to S\$1.5 million extended by the Company to Giken into 23,529,411 new ordinary shares and up to 46,382,189 new ordinary shares in the issued and paid-up capital of Giken respectively on the terms and subject to the conditions of an Investment Agreement dated 4 February 2008 entered into between the Company and Giken, as amended by a first supplemental agreement dated 9 June 2008 and a second supplemental agreement dated 4 August 2008 (the “**Investment Agreement**”);
- (b) the Directors of the Company and any of them be and are hereby authorised to complete and do all such acts and things and to sign, execute, complete and deliver all such documents, deeds and instruments as they or he may consider necessary, desirable or expedient to give effect to the Proposed Share Acquisition and/or this Resolution, including without limit to the foregoing, to approve any amendments, alteration or modification to the Investment Agreement and any other document in connection with the Proposed Share Acquisition (if required).

By Order of the Board

Sin Kwong Wah, Andrew
Chief Executive Officer
8 August 2008

Notes:

1. A Shareholder of the Company entitled to attend and vote at the Extraordinary General Meeting is entitled to appoint not more than two proxies to attend and vote on his behalf. A proxy need not be a Shareholder of the Company and where there is more than one proxy, the proportion (expressed as a percentage of the whole) of his shareholding to be represented by each proxy must be stated.
2. The instrument appointing a proxy or proxies must be under the hand of the appointor or his attorney duly authorised in writing. Where the instrument appointing a proxy or proxies is executed by a corporation, it must be executed either under its common seal or under the hand of its attorney or a duly authorised officer.
3. The instrument appointing a proxy must be deposited at the registered office of the Company at No. 5 Second Chin Bee Road, Singapore 618772, not less than forty-eight (48) hours before the time appointed for the Extraordinary General Meeting.