



Miyoshi Precision Limited
Incorporated in the Republic of Singapore
Company Registration No. 198703979K

AMENDMENT TO INVESTMENT AGREEMENT IN RELATION TO THE PROPOSED INVESTMENT IN GIKEN SAKATA (S) LIMITED ("PROPOSED INVESTMENT")

The board of directors of the Company (the "**Board**") refer to the announcements made by the Company on the Proposed Investment on 17 December 2007 and 4 February 2008 ("**4 Feb Announcement**"). Capitalised terms used in this Announcement unless otherwise defined herein, shall have the same meaning as used in the 4 Feb Announcement.

The Board wishes to announce that the Company had, on 9 June 2008, entered into a supplemental agreement (the "**Supplemental Agreement**") with the Investee to amend and vary the Investment Agreement. Pursuant to the Supplemental Agreement, the Investment Agreement has been varied and/or supplemented as follows:

- 1) the availability period in respect of the Additional Loan has been extended from 30 June 2008 to 30 September 2008 ("**Availability Period**"); and
- 2) in connection with the extension of the Availability Period, the security period in respect of the Additional Loan will also be extended. The Supplemental Agreement provides that the Additional Loan which is secured by the Debenture shall rank *pari passu* with the existing debentures granted by the Investee in favour of the Banks for the period up to the earlier of
 - (i) the date falling 12 months from (a) the last date the Additional Loan was granted to the Company within the Availability Period or (b) the date the aggregate amount of Additional Loans granted to the Company within the Availability Period was S\$1,500,000, whichever is the earlier; and
 - (ii) 30 September 2009.

A circular containing further details of the Proposed Investment, together with a notice of an extraordinary general meeting, will be despatched to the shareholders of the Company in due course.

By Order of the Board

Sin Kwong Wah Andrew
Chief Executive Officer
9 June 2008