

**PROPOSED BONUS DIVIDEND AND RIGHTS ISSUE  
LODGE MENT OF OFFER INFORMATION STATEMENT AND  
EXPECTED TIMETABLE OF KEY EVENTS**

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Miyoshi Precision Limited (the "**Company**") refers to the announcements dated 28 February 2007, 27 March 2007 and 28 March 2007 (the "**Announcements**") relating to, *inter alia*, the Bonus Dividend and the Rights Issue.

Unless otherwise defined, all terms used herein bear the same meaning as in the Announcements.

**Lodgement of Offer Information Statement**

The Company wishes to announce that the Offer Information Statement dated 16 April 2007 (the "**Offer Information Statement**") in relation to the Rights Issue has been lodged with the Monetary Authority of Singapore on 16 April 2007 and will be despatched to Entitled Shareholders on 25 April 2007.

**Expected Timetable of Key Events**

Shareholders should take note of the following important dates and times relating to the Bonus Dividend and Rights Issue:

<b><u>Date</u></b>	<b><u>Event</u></b>
18 April 2007 from 9.00 a.m.	Shares trade ex-Rights (as defined below) and ex-entitlements to Bonus Dividend
20 April 2007 at 5.00 p.m.	Books Closure Date
25 April 2007	Despatch of Offer Information Statement (together with the relevant forms) to Entitled Shareholders
25 April 2007 from 9.00 a.m.	Commencement of trading of "nil-paid" rights to subscribe for one (1) Rights Share for every two (2) existing Shares held by Entitled Shareholders as at the Books Closure Date, fractional entitlements to be disregarded (" <b>Rights</b> ")
4 May 2007 at 4.45 p.m.	Last date and time for splitting Rights
4 May 2007 at 5.00 p.m.	Trading of "nil-paid" Rights ceases
10 May 2007 at 4.45 p.m. (9.30 p.m. for Electronic Applications)	Last date and time for acceptance and payment of Rights Shares
10 May 2007 at 4.45 p.m.	Last date and time for renunciation and payment for Rights Shares
10 May 2007 at 4.45 p.m. (9.30 p.m. for Electronic Applications)	Last date and time for application and payment for excess Rights Shares

24 May 2007	Expected date for issuance of Rights Shares
25 May 2007	Expected date for commencement of trading of Rights Shares
29 May 2007	Expected date for payment of Net Bonus Dividend (in respect of Net Bonus Dividend which has not been applied in full towards the subscription of the Rights Shares)

By Order of the Board

Tan San-Ju  
Company Secretary  
16 April 2007