

Miyoshi Precision Limited
(Incorporated in the Republic of Singapore)
(Company Registration No. 198703979K)

**BONUS DIVIDEND AND RIGHTS ISSUE
LISTING OF AND QUOTATION FOR 140,028,830 RIGHTS SHARES**

Unless otherwise defined, all terms used herein bear the same meaning as in the Offer Information Statement of the Company dated 16 April 2007.

The board of directors of Miyoshi Precision Limited (the "**Company**") refers to the renounceable rights issue of up to 141,173,830 new ordinary shares of the Company (the "**Rights Shares**") at an issue price of S\$0.10 for each Rights Share and availability of option to elect to utilise the Net Bonus Dividend to subscribe for the Rights Shares.

The board of directors of the Company is pleased to announce that 140,028,830 Rights Shares will be listed and quoted on the Official List of the Singapore Exchange Securities Trading Limited with effect from 9.00 a.m. on 25 May 2007.

BY ORDER OF THE BOARD

Tan San-Ju
Company Secretary
24 May 2007